

Electric Budget 2024-2025

General Ledger No.	PSC	General Ledger Name	2022-2023 Actuals	2023-2024 Budget	2024-2025 Budget	Variance
REVENUE						
06.2150.00.6010.01	601	601100 - Residential Village	\$523,737.35	\$510,000.00	\$510,000.00	0.00
06.2150.00.6010.02	601	601200 - Residential Rural	\$76,556.78	\$70,000.00	\$70,000.00	0.00
06.2150.00.6020.01	602	602100 - Commercial Village	\$149,548.21	\$150,000.00	\$150,000.00	0.00
06.2150.00.6020.02	602	602200 - Commercial Rural	\$425,308.57	\$370,000.00	\$400,000.00	30,000.00
06.2150.00.6030.01	603	603100 - Industrial	\$1,491,394.84	\$1,050,000.00	\$1,350,000.00	300,000.00
06.2150.00.6040.01	603	604000 - Street Lighting	\$0.00	\$0.00	\$0.00	0.00
06.2150.00.6060.01	606	606100 - Municipal Accounts	\$48,571.28	\$54,000.00	\$50,000.00	-4,000.00
06.2150.00.6100.01	610	610000 - Security Lighting	\$0.00	\$0.00	\$0.00	0.00
06.2150.00.6220.01	622	622000 - Miscellaneous Revenue	\$17,231.48	\$5,000.00	\$5,000.00	0.00
	442	Interest	\$2,101.40	\$12,000.00	\$30,000.00	18,000.00
	444	Joint Poles		\$3,500.00	\$0.00	
		TOTAL REVENUE	\$2,732,348.51	\$2,224,500.00	\$2,565,000.00	340,500.00
APPROPRIATIONS						
		PRODUCTION EXPENSES				
06.8410.04.7210.01	721	721004 - Electric Purchases	\$1,718,091.17	\$1,500,000.00	\$1,650,000.00	150,000.00
		RECs	\$45,270.09		\$50,000.00	
		ZECs	\$131,008.30		\$140,000.00	
			\$1,894,369.56	\$1,500,000.00	\$1,840,000.00	340,000.00
		Gross Profit	\$837,978.95	724,500.00	\$725,000.00	500.00
		Gross Profit as a Percentage	69.33%	67.43%	71.73%	0.04
		MAINTENANCE, POLES, FIXTURES				
06.8410.04.7360.01	736	736001 - Rep. To Poles & Towers	\$0.00	\$500.00	\$500.00	0.00
06.1994.04.7380.01	738	738000 - Depreciation	\$42,954.69	\$41,695.26	\$41,695.26	0.00
			\$42,954.69	\$42,195.26	\$42,195.26	0.00
		DISTRIBUTION EXPENSES				
06.8410.01.7411.01	741	741111 - Supervision	\$0.00	\$0.00	\$0.00	0.00
06.8410.04.7411.02	741.1	741124 - Engineering	\$0.00	\$10,000.00	\$10,000.00	0.00
06.8410.01.7412.01	741.2	741211 - Dist. Subst. Labor	\$16,756.44	\$18,000.00	\$18,000.00	0.00
06.8410.01.7414.01	741.3	741422 - Oper. Overhead Dist. Lines	\$122,084.10	\$40,000.00	\$40,000.00	0.00
06.8410.01.7415.01	741.4	741454 - Misc Dist Line Exp	\$498.96	\$5,000.00	\$5,000.00	0.00
06.8410.04.7415.02	741.5	741451 - Rem. & Reset Meters	\$0.00	\$2,000.00	\$2,000.00	0.00
06.8410.04.7416.01	741.6	741604 - Serv. On Consumer Property	\$3,384.16	\$3,500.00	\$3,500.00	0.00
06.8410.01.7421.01	742.1	742111 - Rep. to Dist. Substation	\$2,020.00	\$5,000.00	\$5,000.00	0.00

06.8410.04.7421.02	742.2	742140 - Repairs To Storage Batt. Equip	\$0.00	\$350.00	\$350.00	0.00
06.8410.01.7424.01	742.3	742414 - Rep. to Overhead. Cond.	\$9,124.53	\$8,000.00	\$8,000.00	0.00
06.8410.01.7425.01	742.4	742510 - Rep. to Underground Dist. Conds	\$0.00	\$500.00	\$500.00	0.00
06.8410.01.7425.02	742.5	742511 - Rep. AC Undergr. Conduit	\$0.00	\$500.00	\$500.00	0.00
06.8410.04.7426.01	742.6	742614 - Repairs to Overhead Line Xformers	\$0.00	\$0.00	\$0.00	0.00
06.8410.01.7427.01	742.7	742711 - Rep. Overhead Services	\$9,036.68	\$3,000.00	\$3,000.00	0.00
06.8410.01.7428.01	742.8	742811 - Test. Cust. Meters	\$9,662.97	\$5,000.00	\$5,000.00	0.00
06.8410.01.7429.01	742.9	742901 - Rep. Other on Cust. Prem.	\$0.00	\$500.00	\$500.00	0.00
06.8410.04.7440.00	744	744004 - Distribution Rents	\$934.57	\$800.00	\$800.00	0.00
06.1994.04.7430.02	743	743000 - Depreciation	\$153,562.84	\$149,357.27	\$149,357.27	0.00
			\$327,065.25	\$251,507.27	\$251,507.27	0.00
		STREET LIGHTING				
06.8410.01.7520.00	752	752101 - Rep. Overhead St. Lights	\$178.94	\$3,000.00	\$3,000.00	0.00
06.1994.04.7530.03	753	753000 - Depreciation	\$12,064.95	\$11,281.91	\$11,281.91	0.00
			\$12,243.89	\$14,281.91	\$14,281.91	0.00
		CONSUMER ACCOUNTING				
06.8410.01.7610.01	761	761211 - Consumer Orders	\$0.00	\$500.00	\$500.00	0.00
06.8410.01.7611.01	761.2	761224 - Meter Reading	\$3,221.00	\$3,500.00	\$3,500.00	0.00
06.8410.01.7610.03	761.3	761301 - Cust. Billing/Acct.	\$31,622.69	\$33,490.07	\$37,297.04	3,806.97
			\$34,843.69	\$37,490.07	\$41,297.04	3,806.97
		SALES EXPENSES				
06.8410.01.7720.00	772	772001 - Jobbing	\$26,081.08	\$20,000.00	\$20,000.00	0.00
			\$26,081.08	\$20,000.00	\$20,000.00	0.00
		GENERAL OFFICE EXPENSE				
06.8410.01.7810.11	781	78104 - Mayor & Trustees	\$8,240.04	\$8,240.00	\$8,240.00	0.00
06.8410.01.7810.21	781.1	781110 - Clerk Tres.	\$34,653.23	\$35,829.45	\$36,904.33	1,074.88
06.8410.01.7810.31	781.4	781140 - Executive Dept.	\$870.00	\$1,000.00	\$1,000.00	0.00
06.8410.01.7810.41	781.2	781201 - Treas/Acct Exp.	\$31,074.80	\$36,205.48	\$37,297.04	1,091.56
06.8410.04.7810.51	781.3	781304 - Law Dept.	\$218.00	\$6,500.00	\$6,500.00	0.00
06.8410.04.7810.61	781.5	781500 - General Office Expense	\$61,406.12	\$80,000.00	\$80,000.00	0.00
06.8410.04.7830.00	783	783104 - Insurance (Property)	\$12,177.10	\$12,441.22	\$13,830.49	1,389.27
06.8410.04.7840.00	784	784404 - Regulatory Comm.	\$12,326.28	\$5,620.40	\$5,620.40	0.00
06.8410.04.7860.00	786	786004 - General Rents	\$0.00	\$0.00	\$0.00	0.00
06.8410.01.7870.00	787	787001 - Repairs to Gen. Prop.	\$2,684.16	\$2,000.00	\$2,000.00	0.00
06.8410.08.7850.01	785.1	785100 - Sick/Vac/Buy outs	\$11,825.60	\$9,977.17	\$9,928.40	-48.77
06.8410.08.7850.02	785.2	785200 - NYS Retirement	\$32,791.00	\$28,021.40	\$26,048.34	-1,973.06
06.8410.08.7850.03	785.3	785300 -Workers Comp	\$2,069.65	\$1,768.61	\$2,001.73	233.12
06.8410.08.7850.04	785.4	785400 - Health Insurance	\$27,180.09	\$24,597.13	\$28,075.87	3,478.74
06.8410.08.7850.05	785.6	785500 - Social Security	\$18,631.10	\$17,204.46	\$19,202.29	1,997.83
06.8410.08.7850.06	785.7	785500 - Training/Education	\$5,197.80	\$7,000.00	\$7,000.00	0.00
06.8410.08.7850.07	785.8	785600 - Other	\$36.57	\$1,000.00	\$1,000.00	0.00
06.1994.04.7880.04	788	788000 - Dep. To General Property	\$17,790.41	\$14,368.42	\$14,368.42	0.00
			\$224,060.10	\$232,319.41	\$229,256.35	-3,063.06

DEDEUCTIONS FROM GROSS INCOME						
06.2770.00.0404.01	404	404000 - Uncollectible Revenues	\$1,004.07	\$1,500.00	\$1,500.00	0.00
06.9710.07.0451.01	451	451000 - Interest on Long Term Debt	\$4,996.08	\$6,369.15	\$10,000.00	3,630.85
		Principal paymnt on Debt	\$105,000.00	\$78,352.05	\$50,000.00	-28,352.05
06.0909.00.0280.03	280	PILOT - Contributions to Op Muni	\$58,000.00	\$58,000.00	\$58,000.00	0.00
		Fixed Assets Budgeted in work orders	\$123,379.15	\$150,000.00	\$148,700.00	-1,300.00
			\$292,379.30	\$294,221.20	\$268,200.00	-26,021.20
		Total Appropriations	\$2,853,997.56	\$2,392,015.12	\$2,706,737.83	314,722.71
Cash Flow Summary						
		Total Revenue	\$2,732,348.51	\$2,224,500.00	\$2,565,000.00	340,500.00
		Total Appropriations	\$2,853,997.56	\$2,392,015.12	\$2,706,737.83	314,722.71
		Revenue Over (Under) Expenses	(\$121,649.05)	(\$167,515.12)	(\$141,737.83)	25,777.29
						0.00
		Add back in depreciation	\$226,372.89	\$216,702.86	\$216,702.86	0.00
		Surplus/(Deficit)	\$104,723.84	\$49,187.74	\$74,965.03	25,777.29
Asset Additions						
06.0101.00.0311.00	311	101311 - Land	\$0.00	\$0.00	\$0.00	0.00
06.0102.00.0312.00	312	101312 - Structures	\$16,807.24	\$2,000.00	\$37,000.00	35,000.00
06.0103.00.0353.00	353	101353 - Transmission overhead	\$0.00	\$0.00	\$0.00	0.00
06.0103.00.0358.00	358	101358 - Structures (Poles)	\$11,241.64	\$5,000.00	\$5,000.00	0.00
06.0103.00.0359.00	359	101359 - Underground conduits	\$7,336.70	\$10,000.00	\$37,000.00	27,000.00
06.0103.00.0361.00	361	101361 - Distribution Substation Equipment	\$4,868.76	\$1,000.00	\$0.00	-1,000.00
06.0103.00.0363.00	363	101363 - Distribution Overhead Conductors	\$1,968.39	\$1,000.00	\$0.00	-1,000.00
06.0103.00.0364.00	364	101364 - Distribution Underground Conductors	\$14,679.16	\$4,000.00	\$6,000.00	2,000.00
06.0103.00.0365.00	365	101365 - Line Transformers	\$35,936.57	\$19,500.00	\$0.00	-19,500.00
06.0103.00.0366.00	366	101366 - Overhead Service	\$1,025.51	\$0.00	\$0.00	0.00
06.0103.00.0367.00	367	101367 - Underground Service	\$2,759.64	\$4,000.00	\$0.00	-4,000.00
06.0103.00.0368.00	368	101368 - Consumers' Meters	\$0.00	\$0.00	\$0.00	0.00
06.0103.00.0369.00	369	101369 - Consumers' Meter Installation	\$1,413.05	\$1,000.00	\$5,000.00	4,000.00
06.0103.00.0370.00	370	101370 - Other Property on Consumers Premises	\$0.00	\$0.00	\$0.00	0.00
06.0104.00.0371.00	371	101371 - Street Lighting and Signal System Equipmt	\$2,703.74	\$1,000.00	\$0.00	-1,000.00
06.0104.00.0381.00	381	101381 - Office Equipment	\$0.00	\$1,500.00	\$500.00	-1,000.00
06.0104.00.0382.00	382	101382 - Store Equipment	\$0.00	\$0.00	\$0.00	0.00
06.0104.00.0383.00	383	101383 - Shop Equipment	\$0.00	\$0.00	\$0.00	0.00
06.0104.00.0384.00	384	101384 - Transportation Equipment	\$13,343.00	\$85,000.00	\$50,000.00	-35,000.00
06.0104.00.0385.00	385	101385 - Communication Equip.	\$433.47	\$0.00	\$0.00	0.00
06.0104.00.0386.00	386	101386 - Laboratory Equip.	\$0.00	\$10,000.00	\$7,200.00	-2,800.00
06.0104.00.0387.00	387	101387 - General Tools	\$8,862.28	\$5,000.00	\$1,000.00	-4,000.00
			\$123,379.15	\$150,000.00	\$148,700.00	-1,300.00