

Electric Budget 2020-2021

General Ledger No.	PSC	General Ledger Name	2018-2019 Actuals	2019-2020 Budget	2020-2021 Current Budget	Variance
REVENUE						
06.2150.00.6010.01	601	601100 - Residential Village	\$517,395.57	\$530,000.00	\$520,000.00	-10,000.00
06.2150.00.6010.02	601	601200 - Residential Rural	\$70,095.84	\$70,000.00	\$70,000.00	0.00
06.2150.00.6020.01	602	602100 - Commercial Village	\$173,623.31	\$160,000.00	\$160,000.00	0.00
06.2150.00.6020.02	602	602200 - Commercial Rural	\$366,508.65	\$340,000.00	\$350,000.00	10,000.00
06.2150.00.6030.01	603	603100 - Industrial	\$1,129,422.73	\$1,100,000.00	\$1,000,000.00	-100,000.00
06.2150.00.6040.01	603	604000 - Street Lighting	\$0.00	\$0.00	\$0.00	0.00
06.2150.00.6060.01	606	606100 - Municipal Accounts	\$56,326.66	\$60,000.00	\$60,000.00	0.00
06.2150.00.6100.01	610	610000 - Security Lighting	\$0.00	\$0.00	\$0.00	0.00
06.2150.00.6220.01	622	622000 - Miscellaneous Revenue	\$18,221.85	\$5,000.00	\$5,000.00	0.00
	442	Interest	\$29.78	\$50.00	\$50.00	0.00
	444	Joint Poles			\$3,500.00	
		TOTAL REVENUE	\$2,331,594.61	2,265,000.00	\$2,168,550.00	-96,450.00
APPROPRIATIONS						
		PRODUCTION EXPENSES				
06.8410.04.7210.01	721	721004 - Electric Purchases	\$1,404,395.99	\$1,500,000.00	\$1,500,000.00	0.00
			\$1,404,395.99	\$1,500,000.00	\$1,500,000.00	0.00
		Gross Profit	\$927,198.62	765,000.00	\$668,550.00	-96,450.00
		Gross Profit as a Percentage	60.23%	66.23%	69.17%	0.03
		MAINTENANCE, POLES, FIXTURES				
06.8410.04.7360.01	736	736001 - Rep. To Poles & Towers	\$0.00	\$500.00	\$500.00	0.00
06.1994.04.7380.01	738	738000 - Depreciation	\$40,528.21	\$40,528.21	\$40,528.21	0.00
			\$40,528.21	\$41,028.21	\$41,028.21	0.00
		DISTRIBUTION EXPENSES				
06.8410.01.7411.01	741	741111 - Supervision	\$6,767.36	\$0.00	\$0.00	0.00
06.8410.04.7411.02	741.1	741124 - Engineering	\$0.00	\$5,000.00	\$5,000.00	0.00
06.8410.01.7412.01	741.2	741211 - Dist. Subst. Labor	\$9,044.45	\$10,000.00	\$15,000.00	5,000.00
06.8410.01.7414.01	741.3	741422 - Oper. Overhead Dist. Lines	\$78,868.84	\$35,000.00	\$35,000.00	0.00
06.8410.01.7415.01	741.4	741454 - Misc Dist Line Exp	\$4,173.56	\$5,000.00	\$5,000.00	0.00
06.8410.04.7415.02	741.5	741451 - Rem. & Reset Meters	\$1,313.54	\$1,000.00	\$1,000.00	0.00
06.8410.04.7416.01	741.6	741604 - Serv. On Consumer Property	\$389.48	\$2,000.00	\$2,000.00	0.00
06.8410.01.7421.01	742.1	742111 - Rep. to Dist. Substation	\$0.00	\$6,000.00	\$6,000.00	0.00
06.8410.04.7421.02	742.2	742140 - Repairs To Storage Batt. Equip	\$30.10	\$350.00	\$350.00	0.00
06.8410.01.7424.01	742.3	742414 - Rep. to Overhead. Cond.	\$6,013.22	\$6,000.00	\$10,000.00	4,000.00

06.8410.01.7425.01	742.4	742510 - Rep. to Underground Dist. Conds	\$0.00	\$5,000.00	\$500.00	-4,500.00
06.8410.01.7425.02	742.5	742511 - Rep. AC Undergr. Conduit	\$0.00	\$500.00	\$500.00	0.00
06.8410.04.7426.01	742.6	742614 - Repairs to Overhead Line Xformers	\$58.56	\$0.00	\$0.00	0.00
06.8410.01.7427.01	742.7	742711 - Rep. Overhead Services	\$10,602.37	\$5,000.00	\$5,000.00	0.00
06.8410.01.7428.01	742.8	742811 - Test. Cust. Meters	\$1,038.61	\$3,000.00	\$2,500.00	-500.00
06.8410.01.7429.01	742.9	742901 - Rep. Other on Cust. Prem.	\$0.00	\$500.00	\$500.00	0.00
06.8410.04.7440.00	744	744004 - Distribution Rents	\$794.82	\$800.00	\$800.00	0.00
06.1994.04.7430.02	743	743000 - Depreciation	\$140,304.37	\$140,115.99	\$140,115.99	0.00
			\$259,399.28	\$225,265.99	\$229,265.99	4,000.00
		STREET LIGHTING				
06.8410.01.7520.00	752	752101 - Rep. Overhead St. Lights	\$6,005.29	\$3,000.00	\$1,000.00	-2,000.00
06.1994.04.7530.03	753	753000 - Depreciation	\$11,672.10	\$11,653.64	\$11,653.64	0.00
			\$17,677.39	\$14,653.64	\$12,653.64	-2,000.00
		CONSUMER ACCOUNTING				
06.8410.01.7610.01	761	761211 - Consumer Orders	\$0.00	\$500.00	\$500.00	0.00
06.8410.01.7611.01	761.2	761224 - Meter Reading	\$4,976.63	\$3,500.00	\$3,500.00	0.00
06.8410.01.7610.03	761.3	761301 - Cust. Billing/Acct.	\$28,716.36	\$28,272.27	\$29,898.96	1,626.69
			\$33,692.99	\$32,272.27	\$33,898.96	1,626.69
		SALES EXPENSES				
06.8410.01.7720.00	772	772001 - Jobbing	\$11,093.61	\$20,000.00	\$25,000.00	5,000.00
			\$11,093.61	\$20,000.00	\$25,000.00	5,000.00
		GENERAL OFFICE EXPENSE				
06.8410.01.7810.11	781	78104 - Mayor & Trustees	\$8,240.04	\$8,240.00	\$8,240.00	0.00
06.8410.01.7810.21	781.1	781110 - Clerk Tres.	\$32,135.26	\$32,632.15	\$32,632.15	-0.01
06.8410.01.7810.31	781.4	781140 - Executive Dept.	\$0.00	\$1,000.00	\$1,000.00	0.00
06.8410.01.7810.41	781.2	781201 - Treas/Acct Exp.	\$28,490.01	\$32,008.20	\$32,002.88	-5.32
06.8410.04.7810.51	781.3	781304 - Law Dept.	\$2,824.50	\$6,500.00	\$6,500.00	0.00
06.8410.04.7810.61	781.5	781500 - General Office Expense	\$69,885.63	\$80,000.00	\$80,000.00	0.00
06.8410.04.7830.00	783	783104 - Insurance (Property)	\$10,094.69	\$10,437.92	\$10,437.92	0.00
06.8410.04.7840.00	784	784404 - Regulatory Comm.	\$9,633.02	\$5,305.55	\$5,305.55	0.00
06.8410.04.7860.00	786	786004 - General Rents	\$0.00	\$0.00	\$0.00	0.00
06.8410.01.7870.00	787	787001 - Repairs to Gen. Prop.	\$0.00	\$2,000.00	\$2,000.00	0.00
06.8410.08.7850.01	785.1	785100 - Sick/Vac/Buy outs	\$21,269.07	\$8,462.03	\$8,510.58	48.55
06.8410.08.7850.02	785.2	785200 - NYS Retirement	\$40,655.96	\$36,567.96	\$28,156.92	-8,411.04
06.8410.08.7850.03	785.3	785300 -Workers Comp	\$8,771.84	\$9,369.92	\$9,369.92	0.00
06.8410.08.7850.04	785.4	785400 - Health Insurance	\$34,622.72	\$34,494.47	\$25,271.06	-9,223.41
06.8410.08.7850.05	785.6	785500 - Social Security	\$14,733.43	\$15,973.00	\$16,009.60	36.60
06.8410.08.7850.06	785.7	785500 - Training/Education	\$1,298.57	\$10,000.00	\$10,000.00	0.00
06.8410.08.7850.07	785.8	785600 - Other	\$0.00	\$1,000.00	\$1,000.00	0.00
06.1994.04.7880.04	788	788000 - Dep. To General Property	\$10,744.76	\$10,723.98	\$10,723.98	0.00
06.9901.09.7920.00	792	792000 - Misc. Expense Transferred	(\$58,270.69)	(\$55,115.59)	(\$55,111.85)	3.74
			\$235,128.81	\$249,599.59	\$232,048.70	-17,550.89
		DEDUCTIONS FROM GROSS INCOME				

06.2770.00.0404.01	404	404000 - Uncollectible Revenues	\$888.54	\$2,500.00	\$2,500.00	0.00
06.9710.07.0451.01	451	451000 - Interest on Long Term Debt	\$14,234.46	\$8,231.25	\$8,231.25	0.00
		Principal paymnt on Debt	\$120,000.00	\$120,000.00	\$120,000.00	0.00
06.0909.00.0280.03	280	PILOT - Contributions to Op Muni	\$58,000.00	\$58,000.00	\$0.00	-58,000.00
		Fixed Assets Budgeted in work orders	\$180,748.23	\$150,500.00	\$122,500.00	-28,000.00
			\$373,871.23	\$339,231.25	\$253,231.25	-86,000.00
		Total Appropriations	\$2,375,787.51	\$2,422,050.95	\$2,327,126.75	-94,924.20
Cash Flow Summary						
		Total Revenue	\$2,331,594.61	\$2,265,000.00	\$2,168,550.00	-96,450.00
		Total Appropriations	\$2,375,787.51	\$2,422,050.95	\$2,327,126.75	-94,924.20
		Revenue Over (Under) Expenses	(\$44,192.90)	(\$157,050.95)	(\$158,576.75)	-1,525.80
						0.00
		Add back in depreciation	\$203,249.44	\$203,021.82	\$203,021.82	0.00
		Surplus/(Deficit)	\$159,056.54	\$45,970.87	\$44,445.07	-1,525.80
Asset Additions						
06.0101.00.0311.00	311	101311 - Land	\$0.00	\$0.00	\$0.00	0.00
06.0102.00.0312.00	312	101312 - Structures	\$3,593.10	\$0.00	\$15,000.00	15,000.00
06.0103.00.0353.00	353	101353 - Transmission overhead	\$0.00	\$0.00	\$0.00	0.00
06.0103.00.0358.00	358	101358 - Structures (Poles)	\$9,368.49	\$5,000.00	\$13,000.00	8,000.00
06.0103.00.0359.00	359	101359 - Underground conduits	\$173.10	\$500.00	\$1,000.00	500.00
06.0103.00.0361.00	361	101361 - Distribution Substation Equipment	\$0.00	\$0.00	\$0.00	0.00
06.0103.00.0363.00	363	101363 - Distribution Overhead Conductors	\$5,007.10	\$0.00	\$8,000.00	8,000.00
06.0103.00.0364.00	364	101364 - Distribution Underground Conductors	\$5,653.23	\$5,000.00	\$0.00	-5,000.00
06.0103.00.0365.00	365	101365 - Line Transformers	\$66,043.27	\$30,000.00	\$30,000.00	0.00
06.0103.00.0366.00	366	101366 - Overhead Service	\$2,026.25	\$2,000.00	\$0.00	-2,000.00
06.0103.00.0367.00	367	101367 - Underground Service	\$1,801.70	\$500.00	\$0.00	-500.00
06.0103.00.0368.00	368	101368 - Consumers' Meters	\$8,248.09	\$1,000.00	\$0.00	-1,000.00
06.0103.00.0369.00	369	101369 - Consumers' Meter Instulation	\$1,943.30	\$500.00	\$2,000.00	1,500.00
06.0103.00.0370.00	370	101370 - Other Property on Consumers Premises	\$0.00	\$0.00	\$0.00	0.00
06.0104.00.0371.00	371	101371 - Street Lighting and Signal System Equipmt	\$3,464.60	\$0.00	\$500.00	500.00
06.0104.00.0381.00	381	101381 - Office Equipment	\$509.61	\$0.00	\$0.00	0.00
06.0104.00.0382.00	382	101382 - Store Equipment	\$0.00	\$500.00	\$0.00	-500.00
06.0104.00.0383.00	383	101383 - Shop Equipment	\$165.00	\$500.00	\$4,000.00	3,500.00
06.0104.00.0384.00	384	101384 - Transportation Equipment	\$195,522.41	\$103,000.00	\$48,000.00	-55,000.00
06.0104.00.0385.00	385	101385 - Communication Equip.	\$0.00	\$0.00	\$0.00	0.00
06.0104.00.0386.00	386	101386 - Laboratory Equip.	\$3,433.33	\$0.00	\$0.00	0.00
06.0104.00.0387.00	387	101387 - General Tools	\$1,100.29	\$2,000.00	\$1,000.00	-1,000.00
			\$308,052.87	\$150,500.00	\$122,500.00	-28,000.00