

Electric Budget 2014-2015

General Ledger No.	PSC	General Ledger Name	2012-2013 Actual	2013-2014 Current Year Budget	2014-2015 Tentative Budget
REVENUE					
1.601100.06.000.00	601	601100 - Residential Village	\$596,015.56	\$585,000.00	\$600,000.00
1.601200.06.000.00	601	601200 - Residential Rural	\$79,746.44	\$80,000.00	\$82,500.00
1.602100.06.000.00	602	602100 - Commercial Village	\$168,561.18	\$160,000.00	\$170,000.00
1.602200.06.000.00	602	602200 - Commercial Rural	\$237,927.82	\$234,000.00	\$240,000.00
1.603100.06.000.00	603	603100 - Industrial	\$1,451,293.00	\$1,450,500.00	\$1,400,000.00
1.604000.06.000.00	603	604000 - Street Lighting	\$11,606.00	\$3,300.00	\$8,000.00
1.606100.06.000.00	606	606100 - Municipal Accounts	\$54,868.00	\$62,000.00	\$56,000.00
1.610000.06.000.00	610	610000 - Security Lighting	\$0.00	\$0.00	\$0.00
1.622000.06.000.00	622	622000 - Miscellaneous Revenue	\$27,961.06	\$8,000.00	\$8,000.00
	442	Interest	\$139.27	\$140.00	\$120.00
		TOTAL REVENUE	\$2,627,979.06	2,582,800.00	\$2,564,620.00
APPROPRIATIONS					
		PRODUCTION EXPENSES			
1.721004.06.000.00	721	721004 - Electric Purchases	\$1,795,677.72	\$1,860,000.00	\$1,800,000.00
			\$1,795,677.72	\$1,860,000.00	\$1,800,000.00
		Gross Profit	\$832,301.34	722,800.00	\$764,620.00
		Gross Profit as a Percentage	31.67%	27.99%	29.81%
		MAINTENANCE, POLES, FIXTURES			
1.736001.06.000.00	736	736001 - Rep. To Poles & Towers	\$0.00	\$500.00	\$500.00
1.738000.06.000.00	738	738000 - Depreciation	\$31,414.91	\$37,572.00	\$41,329.20
			\$31,414.91	\$38,072.00	\$41,829.20
		DISTRIBUTION EXPENSES			
1.741111.06.000.00	741	741111 - Supervision	\$25,671.46	\$26,583.75	\$27,381.26
1.741124.06.000.00	741.1	741124 - Engineering	\$6,255.00	\$15,000.00	\$15,000.00
1.741211.06.000.00	741.2	741211 - Dist. Subst. Labor	\$14,694.69	\$15,000.00	\$15,000.00
1.741422.06.000.00	741.3	741422 - Oper. Overhead Dist. Lines	\$27,448.73	\$45,000.00	\$35,000.00
1.741454.06.000.00	741.4	741454 - Misc Dist Line Exp	\$1,262.61	\$6,000.00	\$5,000.00
1.741451.06.000.00	741.5	741451 - Rem. & Reset Meters	\$832.07	\$2,000.00	\$1,000.00
1.741604.06.000.00	741.6	741604 - Serv. On Consumer Property	\$508.00	\$5,000.00	\$5,000.00
1.742111.06.000.00	742.1	742111 - Rep. to Dist. Substation	\$753.58	\$6,000.00	\$6,000.00
1.742140.06.000.00	742.2	742140 - Repairs To Storage Batt. Equip	\$0.00	\$350.00	\$350.00
1.742414.06.000.00	742.3	742414 - Rep. to Overhead. Cond.	\$5,873.79	\$10,000.00	\$6,000.00

1.742510.06.000.00	742.4	742510 - Rep. to Underground Dist. Conds	\$0.00	\$1,000.00	\$1,000.00
1.742511.06.000.00	742.5	742511 - Rep. AC Undergr. Conduit	\$240.20	\$750.00	\$750.00
1.742614.06.000.00	742.6	742614 - Repairs to Overhead Line Xformers	\$927.00	\$500.00	\$0.00
1.742711.06.000.00	742.7	742711 - Rep. Overhead Services	\$4,420.40	\$6,500.00	\$5,000.00
1.742811.06.000.00	742.8	742811 - Test. Cust. Meters	\$1,549.93	\$2,500.00	\$2,500.00
1.742901.06.000.00	742.9	742901 - Rep. Other on Cust. Prem.	\$110.89	\$500.00	\$500.00
1.744004.06.000.00	744	744004 - Distribution Rents	\$736.38	\$800.00	\$800.00
1.743000.06.000.00	743	743000 - Depreciation	\$108,881.07	\$130,440.00	\$143,484.00
			\$200,165.80	\$273,923.75	\$269,765.26
		STREET LIGHTING			
1.752101.06.000.00	752	752101 - Rep. Overhead St. Lights	\$5,784.13	\$6,000.00	\$5,000.00
1.753000.06.000.00	753	753000 - Depreciation	\$4,616.27	\$5,520.00	\$6,072.00
			\$10,400.40	\$11,520.00	\$11,072.00
		CONSUMER ACCOUNTING			
1.761211.06.000.00	761	761211 - Consumer Orders	\$0.00	\$500.00	\$500.00
1.761224.06.000.00	761.2	761224 - Meter Reading	\$3,531.64	\$3,500.00	\$4,000.00
1.761301.06.000.00	761.3	761301 - Cust. Billing/Acct.	\$14,949.77	\$12,597.00	\$13,260.86
			\$18,481.41	\$16,597.00	\$17,760.86
		SALES EXPENSES			
1.772001.06.000.00	772	772001 - Jobbing	\$27,403.16	\$16,000.00	\$15,000.00
			\$27,403.16	\$16,000.00	\$15,000.00
		GENERAL OFFICE EXPENSE			
1.781104.06.000.00	781	78104 - Mayor & Trustees	\$7,980.00	\$7,980.00	\$7,980.00
1.781110.06.000.00	781.1	781110 - Clerk Tres.	\$23,829.85	\$26,844.38	\$27,649.71
1.781140.06.000.00	781.4	781140 - Executive Dept.	\$1,321.00	\$1,000.00	\$1,000.00
1.781201.06.000.00	781.2	781201 - Treas/Acct Exp.	\$26,997.36	\$32,032.00	\$28,840.00
1.781304.06.000.00	781.3	781304 - Law Dept.	\$8,964.43	\$6,500.00	\$6,500.00
1.781500.06.000.00	781.5	781500 - General Office Expense	\$19,780.15	\$23,300.00	\$60,000.00
1.783104.06.000.00	783	783104 - Insurance (Property)	\$1,806.23	\$8,202.00	\$8,166.13
1.784404.06.000.00	784	784404 - Regulatory Comm.	\$53,822.52	\$55,000.00	\$40,000.00
1.786004.06.000.00	786	786004 - General Rents	\$0.00	\$0.00	\$0.00
1.787001.06.000.00	787	787001 - Repairs to Gen. Prop.	\$2,665.11	\$3,600.00	\$3,600.00
1.785100.06.000.00	785.1	785100 - Sick/Vac/Buy outs	\$123,870.11	\$13,638.82	\$5,225.81
1.785200.06.000.00	785.2	785200 - NYS Retirement		\$40,898.88	\$47,934.92
1.785300.06.000.00	785.3	785300 -Workers Comp		\$8,645.45	\$13,137.66
1.785400.06.000.00	785.4	785400 - Health Insurance		\$24,502.36	\$22,345.06
1.785500.06.000.00	785.6	785500 - Social Security		\$15,376.78	\$13,163.49
1.785500.06.000.00	785.7	785500 - Training/Education		\$30,000.00	\$12,000.00
1.785600.06.000.00	785.8	785600 - Other		\$1,000.00	\$1,000.00
1.788000.06.000.00	788	788000 - Dep. To General Property	\$62,963.86	\$68,473.07	\$75,320.38
1.792000.06.000.00	792	792000 - Misc. Expense Transferred	(\$39,750.00)	(\$47,215.20)	(\$38,192.40)
			\$294,250.62	\$319,778.54	\$335,670.75

DEDEUCTIONS FROM GROSS INCOME					
1.404000.06.000.00	404	404000 - Uncollectible Revenues	\$5,000.00	\$5,000.00	\$5,000.00
1.451000.06.000.00	451	451000 - Interest on Long Term Debt	\$27,703.91	\$27,703.91	\$24,277.50
		Principal paymnt on Debt	\$163,125.00	\$163,125.00	\$160,000.00
1.280000.06.000.00	280	PILOT - Contributions to Op Muni	\$58,000.00	\$58,000.00	\$58,000.00
		Fixed Assets Budgeted in work orders	\$138,794.45	\$102,250.00	\$92,450.00
			\$392,623.36	\$356,078.91	\$339,727.50
		Total Appropriations	\$2,770,417.38	\$2,891,970.20	\$2,830,825.58

Cash Flow Summary

		Total Revenue	\$2,627,979.06	\$2,582,800.00	\$2,564,620.00
		Total Appropriations	\$2,770,417.38	\$2,891,970.20	\$2,830,825.58
		Revenue Over (Under) Expenses	(\$142,438.32)	(\$309,170.20)	(\$266,205.58)
		Add back in depreciation	\$207,876.11	\$242,005.07	\$266,205.58
		Surplus/(Deficit)	\$65,437.79	(\$67,165.13)	\$0.00

Asset Additions

1.101311.06.000.00	311	101311 - Land	\$0.00		
1.101312.06.000.00	312	101312 - Structures	\$0.00		
1.101353.06.000.00	353	101353 - Transmission overhead	\$0.00		
1.101358.06.000.00	358	101358 - Structures (Poles)	\$25,000.00	\$25,000.00	\$9,000.00
1.101359.06.000.00	359	101359 - Underground conduits	\$6,000.00	\$2,000.00	\$2,000.00
1.101361.06.000.00	361	101361 - Distribution Substation Equipment	\$0.00	\$700.00	\$700.00
1.101363.06.000.00	363	101363 - Distribution Overhead Conductors	\$22,000.00	\$4,500.00	\$4,500.00
1.101364.06.000.00	364	101364 - Distribution Underground Conductors	\$10,000.00	\$500.00	\$1,000.00
1.101365.06.000.00	365	101365 - Line Transformers	\$26,994.45	\$10,500.00	\$40,000.00
1.101366.06.000.00	366	101366 - Overhead Service	\$5,000.00	\$10,000.00	\$1,000.00
1.101367.06.000.00	367	101367 - Underground Service	\$4,000.00	\$2,000.00	\$1,000.00
1.101368.06.000.00	368	101368 - Consumers' Meters	\$8,500.00	\$500.00	\$1,000.00
1.101369.06.000.00	369	101369 - Consumers' Meter Instullation	\$1,000.00	\$1,000.00	\$1,000.00
1.101370.06.000.00	370	101370 - Other Property on Consumers Premises	\$0.00		
1.101371.06.000.00	371	101371 - Street Lighting and Signal System Equipmt	\$5,000.00	\$15,000.00	\$22,000.00
1.101381.06.000.00	381	101381 - Office Equipment	\$5,000.00	\$500.00	\$500.00
1.101382.06.000.00	382	101382 - Store Equipment	\$2,000.00	\$250.00	\$250.00
1.101383.06.000.00	383	101383 - Shop Equipment	\$2,500.00	\$1,000.00	\$1,000.00
1.101384.06.000.00	384	101384 - Transportation Equipment	\$0.00	\$19,000.00	\$0.00
1.101385.06.000.00	385	101385 - Communication Equip.	\$300.00	\$300.00	\$1,500.00
1.101386.06.000.00	386	101386 - Laboratory Equip.	\$8,500.00	\$6,500.00	\$1,000.00
1.101387.06.000.00	387	101387 - General Tools	\$7,000.00	\$3,000.00	\$5,000.00
			\$138,794.45	\$102,250.00	\$92,450.00