

Village of Bergen

Local Law No. 2 of 2010

Local Law to adopt the 2010 Retirement Incentive Program Part A –Chapter 105, Laws of 2010

A Local Law elected a retirement program as authorized by Chapter 105, Law of 2010 for the eligible employees of the Village of Bergen.

BE IT ENACTED by the Board of Trustees of the Village of Bergen, as follows:

1. The Village of Bergen hereby elects to provide all of its eligible employees with a retirement incentive program authorized by Chapter 105, Laws of 2010.
2. The commencement date of the retirement incentive program shall be October 1st 2010.
3. The open period, during which eligible employees may retire and receive the additional retirement benefits, shall be 90 days in length.
4. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be paid as one lump sum, or in five annual installments. The amount of the annual payment shall be determined by the Actuary of the New York State and Local Employees’ Retirement System, and it shall be paid by the Village of Bergen for each employee who receives the retirement benefits payable under this local law.
5. This act shall take effect August 30th 2010.

STATE OF NEW YORK
COUNTY OF GENESEE

Cortney W. Gale: _____
Administrator

I, the undersigned, hereby certify that the foregoing local law contains the correct text and that all proper proceedings have been had or taken for the enactment of the local law annexed hereto.

Signature: _____
Title: _____

Village of Bergen
August 31st 2010