

Electric Budget 2017-2018

| General Ledger No. | PSC | General Ledger Name | 2015-2016 Actuals | 2016-2017 Budget | 2017-2018 Current Budget | Variance |
|-----------------------|-------|---|-----------------------|---------------------|-----------------------------|--------------------|
| REVENUE | | | | | | |
| 06.2150.00.6010.01 | 601 | 601100 - Residential Village | \$512,707.51 | \$560,000.00 | \$540,000.00 | -20,000.00 |
| 06.2150.00.6010.02 | 601 | 601200 - Residential Rural | \$71,344.63 | \$77,000.00 | \$74,000.00 | -3,000.00 |
| 06.2150.00.6020.01 | 602 | 602100 - Commercial Village | \$176,414.78 | \$180,000.00 | \$177,000.00 | -3,000.00 |
| 06.2150.00.6020.02 | 602 | 602200 - Commercial Rural | \$291,718.68 | \$290,000.00 | \$300,000.00 | 10,000.00 |
| 06.2150.00.6030.01 | 603 | 603100 - Industrial | \$1,306,872.45 | \$1,400,000.00 | \$1,300,000.00 | -100,000.00 |
| 06.2150.00.6040.01 | 603 | 604000 - Street Lighting | \$0.00 | \$10,000.00 | \$0.00 | -10,000.00 |
| 06.2150.00.6060.01 | 606 | 606100 - Municipal Accounts | \$54,691.52 | \$53,000.00 | \$53,000.00 | 0.00 |
| 06.2150.00.6100.01 | 610 | 610000 - Security Lighting | \$0.00 | \$0.00 | \$0.00 | 0.00 |
| 06.2150.00.6220.01 | 622 | 622000 - Miscellaneous Revenue | \$1,308.27 | \$18,000.00 | \$18,000.00 | 0.00 |
| | 442 | Interest | \$584.00 | \$50.00 | \$50.00 | 0.00 |
| | | TOTAL REVENUE | \$2,415,057.84 | 2,588,000.00 | \$2,462,050.00 | -125,950.00 |
| APPROPRIATIONS | | | | | | |
| | | PRODUCTION EXPENSES | | | | |
| 06.8410.04.7210.01 | 721 | 721004 - Electric Purchases | \$1,794,749.00 | \$1,800,000.00 | \$1,800,000.00 | 0.00 |
| | | | \$1,794,749.00 | \$1,800,000.00 | \$1,800,000.00 | 0.00 |
| | | Gross Profit | \$620,308.84 | 788,000.00 | \$662,050.00 | -125,950.00 |
| | | Gross Profit as a Percentage | 74.31% | 69.55% | 73.11% | 0.04 |
| | | MAINTENANCE, POLES, FIXTURES | | | | |
| 06.8410.04.7360.01 | 736 | 736001 - Rep. To Poles & Towers | \$168.68 | \$500.00 | \$500.00 | 0.00 |
| 06.1994.04.7380.01 | 738 | 738000 - Depreciation | \$39,185.74 | \$38,708.20 | \$39,185.74 | 477.54 |
| | | | \$39,354.42 | \$39,208.20 | \$39,685.74 | 477.54 |
| | | DISTRIBUTION EXPENSES | | | | |
| 06.8410.01.7411.01 | 741 | 741111 - Supervision | \$32,818.80 | \$33,150.00 | \$33,813.00 | 663.00 |
| 06.8410.04.7411.02 | 741.1 | 741124 - Engineering | \$1,539.63 | \$10,000.00 | \$10,000.00 | 0.00 |
| 06.8410.01.7412.01 | 741.2 | 741211 - Dist. Subst. Labor | \$7,920.93 | \$15,000.00 | \$15,000.00 | 0.00 |
| 06.8410.01.7414.01 | 741.3 | 741422 - Oper. Overhead Dist. Lines | \$24,208.51 | \$35,000.00 | \$35,000.00 | 0.00 |
| 06.8410.01.7415.01 | 741.4 | 741454 - Misc Dist Line Exp | \$2,591.75 | \$5,000.00 | \$5,000.00 | 0.00 |
| 06.8410.04.7415.02 | 741.5 | 741451 - Rem. & Reset Meters | \$423.21 | \$1,000.00 | \$1,000.00 | 0.00 |
| 06.8410.04.7416.01 | 741.6 | 741604 - Serv. On Consumer Property | \$838.40 | \$2,000.00 | \$2,000.00 | 0.00 |
| 06.8410.01.7421.01 | 742.1 | 742111 - Rep. to Dist. Substation | \$321.07 | \$6,000.00 | \$6,000.00 | 0.00 |
| 06.8410.04.7421.02 | 742.2 | 742140 - Repairs To Storage Batt. Equip | \$0.00 | \$350.00 | \$350.00 | 0.00 |
| 06.8410.01.7424.01 | 742.3 | 742414 - Rep. to Overhead. Cond. | \$2,181.28 | \$6,000.00 | \$6,000.00 | 0.00 |

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|--------------------|-------|--|---------------------|---------------------|---------------------|------------------|
| 06.8410.01.7425.01 | 742.4 | 742510 - Rep. to Underground Dist. Conds | \$0.00 | \$1,000.00 | \$1,000.00 | 0.00 |
| 06.8410.01.7425.02 | 742.5 | 742511 - Rep. AC Undergr. Conduit | \$158.11 | \$750.00 | \$750.00 | 0.00 |
| 06.8410.04.7426.01 | 742.6 | 742614 - Repairs to Overhead Line Xformers | \$0.00 | \$0.00 | \$0.00 | 0.00 |
| 06.8410.01.7427.01 | 742.7 | 742711 - Rep. Overhead Services | \$2,801.78 | \$5,000.00 | \$5,000.00 | 0.00 |
| 06.8410.01.7428.01 | 742.8 | 742811 - Test. Cust. Meters | \$284.10 | \$2,500.00 | \$2,500.00 | 0.00 |
| 06.8410.01.7429.01 | 742.9 | 742901 - Rep. Other on Cust. Prem. | \$0.00 | \$500.00 | \$500.00 | 0.00 |
| 06.8410.04.7440.00 | 744 | 744004 - Distribution Rents | \$756.29 | \$800.00 | \$800.00 | 0.00 |
| 06.1994.04.7430.02 | 743 | 743000 - Depreciation | \$133,872.79 | \$131,893.50 | \$133,372.79 | 1,479.29 |
| | | | \$210,716.65 | \$255,943.50 | \$258,085.79 | 2,142.29 |
| | | STREET LIGHTING | | | | |
| 06.8410.01.7520.00 | 752 | 752101 - Rep. Overhead St. Lights | \$5,688.99 | \$5,000.00 | \$5,000.00 | 0.00 |
| 06.1994.04.7530.03 | 753 | 753000 - Depreciation | \$10,730.55 | \$8,504.43 | \$10,730.55 | 2,226.12 |
| | | | \$16,419.54 | \$13,504.43 | \$15,730.55 | 2,226.12 |
| | | CONSUMER ACCOUNTING | | | | |
| 06.8410.01.7610.01 | 761 | 761211 - Consumer Orders | \$0.00 | \$500.00 | \$500.00 | 0.00 |
| 06.8410.01.7611.01 | 761.2 | 761224 - Meter Reading | \$3,429.49 | \$4,000.00 | \$4,000.00 | 0.00 |
| 06.8410.01.7610.03 | 761.3 | 761301 - Cust. Billing/Acct. | \$14,266.40 | \$30,444.40 | \$28,727.24 | -1,717.16 |
| | | | \$17,695.89 | \$34,944.40 | \$33,227.24 | -1,717.16 |
| | | SALES EXPENSES | | | | |
| 06.8410.01.7720.00 | 772 | 772001 - Jobbing | \$30,247.56 | \$15,000.00 | \$15,000.00 | 0.00 |
| | | | \$30,247.56 | \$15,000.00 | \$15,000.00 | 0.00 |
| | | GENERAL OFFICE EXPENSE | | | | |
| 06.8410.01.7810.11 | 781 | 78104 - Mayor & Trustees | \$8,005.00 | \$8,240.00 | \$8,240.00 | 0.00 |
| 06.8410.01.7810.21 | 781.1 | 781110 - Clerk Tres. | \$30,236.66 | \$30,750.00 | \$31,365.00 | 615.00 |
| 06.8410.01.7810.31 | 781.4 | 781140 - Executive Dept. | \$130.00 | \$1,000.00 | \$1,000.00 | 0.00 |
| 06.8410.01.7810.41 | 781.2 | 781201 - Treas/Acct Exp. | \$26,837.89 | \$30,152.22 | \$30,755.26 | 603.04 |
| 06.8410.04.7810.51 | 781.3 | 781304 - Law Dept. | \$0.00 | \$6,500.00 | \$6,500.00 | 0.00 |
| 06.8410.04.7810.61 | 781.5 | 781500 - General Office Expense | \$64,542.75 | \$85,000.00 | \$65,000.00 | -20,000.00 |
| 06.8410.04.7830.00 | 783 | 783104 - Insurance (Property) | \$8,521.29 | \$8,775.07 | \$9,499.02 | 723.95 |
| 06.8410.04.7840.00 | 784 | 784404 - Regulatory Comm. | \$5,023.63 | \$14,750.09 | \$10,587.00 | -4,163.09 |
| 06.8410.04.7860.00 | 786 | 786004 - General Rents | \$0.00 | \$0.00 | \$0.00 | 0.00 |
| 06.8410.01.7870.00 | 787 | 787001 - Repairs to Gen. Prop. | \$829.12 | \$2,000.00 | \$2,000.00 | 0.00 |
| 06.8410.08.7850.01 | 785.1 | 785100 - Sick/Vac/Buy outs | \$34,130.51 | \$6,617.39 | \$9,690.13 | 3,072.74 |
| 06.8410.08.7850.02 | 785.2 | 785200 - NYS Retirement | \$23,521.76 | \$29,275.84 | \$34,757.80 | 5,481.96 |
| 06.8410.08.7850.03 | 785.3 | 785300 - Workers Comp | \$0.00 | \$9,459.86 | \$10,357.60 | 897.74 |
| 06.8410.08.7850.04 | 785.4 | 785400 - Health Insurance | \$32,686.51 | \$36,253.93 | \$35,793.77 | -460.16 |
| 06.8410.08.7850.05 | 785.6 | 785500 - Social Security | \$21,630.71 | \$18,293.16 | \$19,321.58 | 1,028.42 |
| 06.8410.08.7850.06 | 785.7 | 785500 - Training/Education | \$12,857.22 | \$10,000.00 | \$10,000.00 | 0.00 |
| 06.8410.08.7850.07 | 785.8 | 785600 - Other | \$412.25 | \$1,000.00 | \$1,000.00 | 0.00 |
| 06.1994.04.7880.04 | 788 | 788000 - Dep. To General Property | \$80,007.74 | \$70,767.96 | \$80,007.73 | 9,239.77 |
| 06.9901.09.7920.00 | 792 | 792000 - Misc. Expense Transferred | \$36,911.15 | (\$61,485.63) | (64,957.73) | -3,472.10 |
| | | | \$386,284.19 | \$307,349.89 | \$300,917.16 | -6,432.73 |

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|--------------------------|-----|--|-----------------------|-----------------------|-----------------------|-----------------|
| | | DEDUCTIONS FROM GROSS INCOME | | | | |
| 06.2770.00.0404.01 | 404 | 404000 - Uncollectible Revenues | \$1,792.51 | \$2,000.00 | \$2,000.00 | 0.00 |
| 06.9710.07.0451.01 | 451 | 451000 - Interest on Long Term Debt | \$20,560.00 | \$17,862.50 | \$14,850.00 | -3,012.50 |
| | | Principal paymnt on Debt | \$120,000.00 | \$120,000.00 | \$125,000.00 | 5,000.00 |
| 06.0909.00.0280.03 | 280 | PILOT - Contributions to Op Muni | \$58,000.00 | \$58,000.00 | \$58,000.00 | 0.00 |
| | | Fixed Assets Budgeted in work orders | \$270,794.05 | \$128,186.00 | \$130,500.00 | 2,314.00 |
| | | | \$471,146.56 | \$326,048.50 | \$330,350.00 | 4,301.50 |
| | | Total Appropriations | \$2,966,613.81 | \$2,791,998.92 | \$2,792,996.48 | 997.56 |
| Cash Flow Summary | | | | | | |
| | | Total Revenue | \$2,415,057.84 | \$2,588,000.00 | \$2,462,050.00 | -125,950.00 |
| | | Total Appropriations | \$2,966,613.81 | \$2,791,998.92 | \$2,792,996.48 | 997.56 |
| | | Revenue Over (Under) Expenses | (\$551,555.97) | (\$203,998.92) | (\$330,946.48) | -126,947.56 |
| | | | | | | 0.00 |
| | | Add back in depreciation | \$263,796.82 | \$249,874.09 | \$263,296.81 | 13,422.72 |
| | | Surplus/(Deficit) | (\$287,759.15) | \$45,875.17 | (\$67,649.67) | -113,524.84 |
| Asset Additions | | | | | | |
| 06.0101.00.0311.00 | 311 | 101311 - Land | \$0.00 | \$0.00 | \$0.00 | 0.00 |
| 06.0102.00.0312.00 | 312 | 101312 - Structures | \$2,272.78 | \$0.00 | \$0.00 | 0.00 |
| 06.0103.00.0353.00 | 353 | 101353 - Transmission overhead | \$0.00 | \$0.00 | \$0.00 | 0.00 |
| 06.0103.00.0358.00 | 358 | 101358 - Structures (Poles) | \$13,194.00 | \$9,000.00 | \$3,000.00 | -6,000.00 |
| 06.0103.00.0359.00 | 359 | 101359 - Underground conduits | \$0.00 | \$1,000.00 | \$500.00 | -500.00 |
| 06.0103.00.0361.00 | 361 | 101361 - Distribution Substation Equipment | \$0.00 | \$700.00 | \$0.00 | -700.00 |
| 06.0103.00.0363.00 | 363 | 101363 - Distribution Overhead Conductors | \$8,713.12 | \$4,500.00 | \$0.00 | -4,500.00 |
| 06.0103.00.0364.00 | 364 | 101364 - Distribution Underground Conductors | \$1,045.31 | \$1,000.00 | \$32,000.00 | 31,000.00 |
| 06.0103.00.0365.00 | 365 | 101365 - Line Transformers | \$35,227.92 | \$55,000.00 | \$35,000.00 | -20,000.00 |
| 06.0103.00.0366.00 | 366 | 101366 - Overhead Service | \$443.53 | \$1,000.00 | \$1,500.00 | 500.00 |
| 06.0103.00.0367.00 | 367 | 101367 - Underground Service | \$0.00 | \$1,000.00 | \$1,000.00 | 0.00 |
| 06.0103.00.0368.00 | 368 | 101368 - Consumers' Meters | \$0.00 | \$1,000.00 | \$1,000.00 | 0.00 |
| 06.0103.00.0369.00 | 369 | 101369 - Consumers' Meter Instullation | \$649.63 | \$500.00 | \$500.00 | 0.00 |
| 06.0103.00.0370.00 | 370 | 101370 - Other Property on Consumers Premises | \$0.00 | \$0.00 | \$0.00 | 0.00 |
| 06.0104.00.0371.00 | 371 | 101371 - Street Lighting and Signal System Equipmt | \$72,777.74 | \$1,000.00 | \$0.00 | -1,000.00 |
| 06.0104.00.0381.00 | 381 | 101381 - Office Equipment | \$0.00 | \$500.00 | \$0.00 | -500.00 |
| 06.0104.00.0382.00 | 382 | 101382 - Store Equipment | \$0.00 | \$250.00 | \$0.00 | -250.00 |
| 06.0104.00.0383.00 | 383 | 101383 - Shop Equipment | \$1,046.41 | \$500.00 | \$0.00 | -500.00 |
| 06.0104.00.0384.00 | 384 | 101384 - Transportation Equipment | \$117,168.28 | \$47,236.00 | \$54,000.00 | 6,764.00 |
| 06.0104.00.0385.00 | 385 | 101385 - Communication Equip. | \$334.76 | \$0.00 | \$0.00 | 0.00 |
| 06.0104.00.0386.00 | 386 | 101386 - Laboratory Equip. | \$0.00 | \$1,000.00 | \$0.00 | -1,000.00 |
| 06.0104.00.0387.00 | 387 | 101387 - General Tools | \$17,920.57 | \$3,000.00 | \$2,000.00 | -1,000.00 |
| | | | \$270,794.05 | \$128,186.00 | \$130,500.00 | 2,314.00 |